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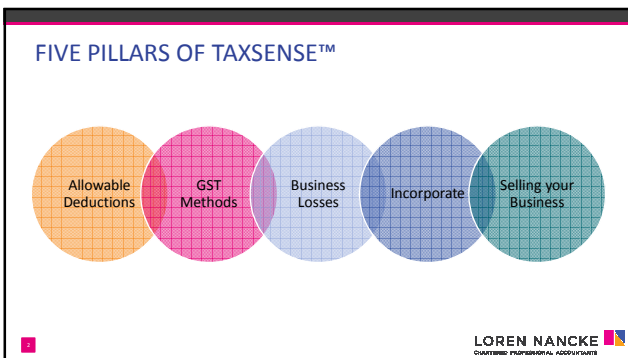
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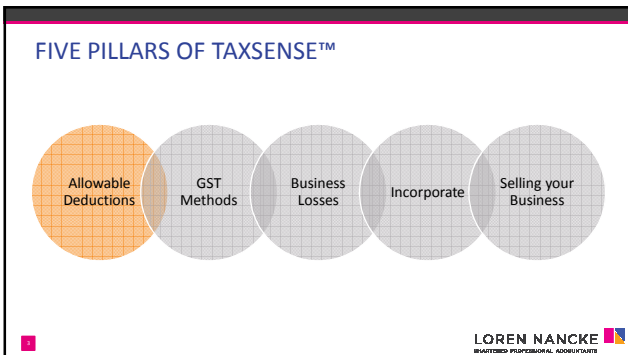
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### ALLOWABLE DEDUCTIONS

Advertising and Promotion

Delivery and Freight Expenses

Bad Debts

Business Insurance

Licenses, Dues, Memberships

Interest

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### ALLOWABLE DEDUCTIONS

Maintenance and Repairs

Equipment and Tools

Meals and Entertainment

Deducted at 50%, not 100%

Office Expenses

Can include postage

Purchases

Inventory count, goods for resale

Legal and Accounting

Rent

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### ALLOWABLE DEDUCTIONS

Equipment or Tool Purchase

Assets costing more than \$500

Travel

Telecommunications

Includes Cell and Internet

For Special Features and Long Distance

Equipment Rental or Lease

Already own business assets?

Wages and Benefits for Employees

Does not include office

Supplies

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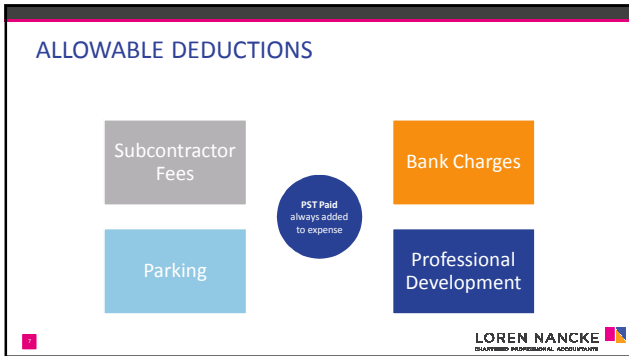
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### AUTOMOBILE EXPENSES OF BUSINESS VEHICLE

You **must** keep track of costs associated with multiple cars **separately**

A central blue text box contains the instruction: "You **must** keep track of costs associated with multiple cars **separately**". The Loren Nancke logo is in the bottom right.

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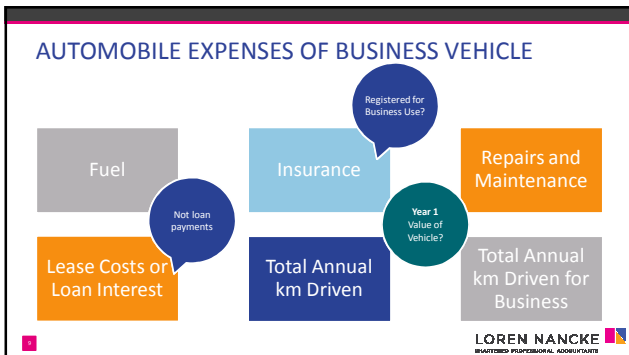
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### AUTOMOBILE EXPENSES OF BUSINESS VEHICLE

You must supply 100% of the costs for these expenses, as the deduction is based on the formula:

Auto

$$\frac{\text{Business km}}{\text{Total km}} \times \text{Total Costs}$$

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### AUTOMOBILE EXPENSES OF BUSINESS VEHICLE

Buy or Lease?



Buy Limits Interest Limits Lease Limits Log Books

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### BUSINESS USE OF HOME EXPENSES

If you moved in the year, you **must** supply 100% of the costs for *these expenses*, on a **PER HOME** basis

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**BUSINESS USE OF HOME EXPENSES**

Hydro Expenses  
Heating Expenses  
House Insurance  
Repairs and Maintenance  
Rent  
Mortgage Interest

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**BUSINESS USE OF HOME EXPENSES**

Property Taxes  
Strata Fees and Special Levies  
Sewer and Water Charges  
Total sq. ft. of Home  
Total sq. ft. of Home used for Business

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**BUSINESS USE OF HOME EXPENSES**

Home Office

$$\frac{\text{Office sq. ft.}}{\text{Home sq. ft.}} \times \text{Total Costs}$$

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